

Cygnnet Fintech

**India's largest TReDS
platform reduced their
Trade Financing efforts
with us**

LOCATION
India

DOMAIN
BFSI



About Client

The Company is an RBI accredited TReDS platform that facilitates financing and discounting of trade receivables of MSMEs through several financiers. They operate the institutional mechanism for facilitating the financing of trade receivables of MSMEs from corporate and other buyers, including Government Departments and Public Sector Undertakings (PSUs), through multiple financiers and have enhanced their platform with Cygnet Fintech's Credit Decisioning and Assessment offerings.





Challenges

- Lack of proper visualization of historical and Existing or current company data to identify customer behavioral patterns and potential blockages for the credit assessment.
- Check the credit eligibility of financing a business operating in various domains with financial risks due to fraudulent activities.
- Validate the authenticity of the Invoices raised by suppliers for finance pre and post financing to avoid frauds.





Our Solution

- Verification of the Invoices for finance on GST portal pre and post financing.
- Business Intelligence reports analysing business's financials with deep analysis of GST returns, bank statements, IT returns with extensive reports showcasing summaries, charts, trends, and business insights.
- Pull the invoice details from GST system post the customer consent and share the same with RXIL.





Business Outcome

- Identification of data discrepancies
- Enabled 360-degree credit decisioning
- Reduced mundane process and improved process efficiency
- Quicker risk identification saving 50% of the time in decision making
- Automated verification process reducing the overall TAT and operational expenditure





Established in 2000, Cygnet Infotech works with clients across 35 countries and has a strong team of over 1000 employees. Cygnet Infotech's offerings range from IT Services, Technology Products, and Tax Technology solutions. Aligned with its vision of providing technology enabled business solutions, Cygnet Infotech delivers end-to-end solutions for clients' most pressing business needs.

Cygnet Infotech's Technology Services enables clients to accelerate growth and optimize business operations through, Product Engineering, Bespoke Solutions, IT Modernization, Automation, Implementation Services, Risk Mitigation Services, Information Security & Compliance Services, and IT Staff Augmentation.



Cygnet Fintech empowers financial institutions to make quick and comprehensive credit decisions with technology-enabled data driven solutions enhancing operational efficiency with Credit Assessment and Decisioning Platform and digitally transform onboarding journeys for enhanced customer experience.

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